

HOLY LAND CHRISTIAN ECUMENICAL FOUNDATION, INC.

HCEF 2012 SUMMARY FINANCIAL STATEMENT

HCEF 2012 Expenses

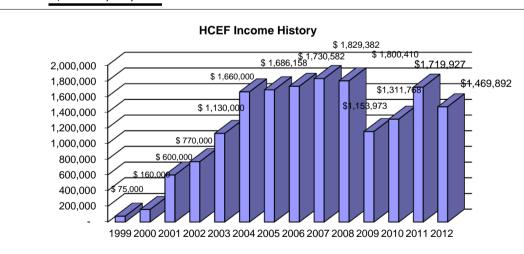
Foundation

HCEF FINANCIAL STATEMENT FOR 2012

Income				Administration	Fundraising
Donations	\$	1,362,757	92.71%	4.47%	3.09%
Sales of Holy Land Gifts		100,386	6.83%		
Other Income		6,749	0.46%)
Total Income	\$	1,469,892			
					Total Program
Evmanaga					Expenses 92.43%
Expenses	Φ.	E4E 0E0			 ,
Jobs Creation	\$	515,053			
Other Programs		31,246		HOEE 2012	т
Christian Support Network		113,506		HCEF 2012	Income
Religious Tourism		251,552			
Education		218,180		Sales of Holy	
Know Thy Heritage		302,940		Land Gifts 6.83%	1
Total Program Expenses		1,432,477	92.43%		
Total Trogram Expenses		1,402,477	32.4070		\"
Foundation Administration		69,308	4.47%)
Fundraising		47,961	3.09%		Donation 92.71%
Total Expenditures	\$	1,549,746			3_1, 1, 1,

This is a partial presentation of the audited financial statements of HCEF. The entire audited financial statements





The Holy Land Christian Ecumenical Foundation (HCEF) is a Section 501(c)(3) nonprofit organization.



Douglas P. Arkin, CPA Rockville, Maryland



Samir B. Sahhar, CPA Bethlehem, Palestine



HCEF Awarded Seal of Excellence

Of the 1,000,000 charities operating in the U.S. today, it is est fewer than 5% have been awarded this seal. HCEF is one of t top 2,000 or (5%) of U.S. charities to meet the highest standa public accountability, program effectiveness and cost effective